

## Competitor Comparison for Unit Linked Savings Products

| Company Name                | Ark Life        | BOI Life         | Canada Life     | Friends First             | Hibernian       | Invest and save.ie | Irish Life                | Quinn Life      | Rabo Direct             | New Ireland                |
|-----------------------------|-----------------|------------------|-----------------|---------------------------|-----------------|--------------------|---------------------------|-----------------|-------------------------|----------------------------|
| <b>Minimum Contribution</b> |                 |                  |                 |                           |                 |                    |                           |                 |                         |                            |
| Monthly Contribution        | €150            | €50              | €75             | €150                      | €150            | €100               | €125                      | €1              | €100                    | €150                       |
| Single Contribution         | Not available   | €1800            | €3000           | €1000                     | €400            | €7500              | €650                      | €1270           | €100                    | €400                       |
| <b>Charges</b>              |                 |                  |                 |                           |                 |                    |                           |                 |                         |                            |
| Policy Fee Per Month        | €0              | €0               | €4.50           | €3.75                     | €2.50           | €0                 | €0                        | €0              | €0                      | €0                         |
| Contribution Charge         | 5%              | 2.50%            | 0%              | 0%                        | 1%              | 0%                 | 3% on single contribution | 0%              | 0.75%                   | 4% On monthly Contribution |
| Fund Management Charge      | 1.5%-2.15%      | 1.5%             | 1.5% - 2.4%     | 1.5% - 2.5%               | 1% -2.4%        | 1%                 | 1.75%                     | 1% - 1.5%       | 0.7% - 2%               | 0.875%-1.125%              |
| Plan Management Charge      | 0%              | 0%               | 0.25%           | 0%                        | 0.5%            | 0%                 | 0%                        | 0%              | 0%                      | 0%                         |
| Fund Switching Charge       | 1 free then €30 | €1.95 per switch | 2 free then €25 | 2 free then €25           | 1 free then €20 | 4 Free then €20    | None                      | 2 free then €25 | 1.5% of value of switch | 1 free then €25            |
| Early Encashment Charges    | 0%              | 0%               | 0%              | Up to 5% in first 6 years | 0%              | €20                | 0%                        | 0%              | 0.75% exit charge       | 0%                         |
| Execution Only Fee          | No              | No               | Yes             | Yes                       | Yes             | No                 | Yes                       | No              | No                      | Yes                        |
| <b>Fund Choice</b>          |                 |                  |                 |                           |                 |                    |                           |                 |                         |                            |
| Number of Funds             | 13              | 22               | 24              | 14                        | 22              | 24                 | 5                         | 12              | 35                      | 29                         |

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| <b>Value</b>                       |               |          |             |               |           |                    |            |            |               |             |
| Reduction in Yield (15 year term)  | Not available | 1.70%    | 1.50%       | 2.14%         | 1.70%     | 1%                 | 1.8%       | 1%         | Not available | 1.20%       |
| Estimated Fund Size after 15 years | Not available | €1,674   | €1,928      | €49,704       | €2,258    | €4,651             | €1,065     | €5,011     | Not available | €3,865      |
| On-line Access to Account          | Yes           | Yes      | No          | No            | No        | Yes                | Yes        | Yes        | Yes           | No          |

**Warning: Past Performance is not a reliable guide to future performance. The value of this investment may go down as well as up. Benefits may be affected by changes in currency exchange rates.**

Notes:

- (i) www.investandsave.ie allows you to invest a minimum of €7,500 and then save a minimum of €100 per month thereafter. Product is underwritten by Eagle Star Life.
- (ii) The 'Estimated Fund after 15 Years' in the survey is based on a monthly payment of €150 and a €10,000 single premium payment at the outset, at an assumed growth rate of 6% after tax.
- (iii) This survey is based on each of the Product providers putting forward their best offering on an "Execution Only" basis as at October 2007. i.e. that the consumer had done their own research and wanted to buy the product without the cost of 'advice' included.